



## GHANA INSURERS ASSOCIATION

1st Floor I. I. T. C Building. National Insurance Commission, Insurance Place,  
off Independence Avenue. P.O. Box 13930 Accra, Tel: 021-224078, 911902 -3, Fax: 021-224078, 237248

29<sup>th</sup> July 2011

To: Chief Executive Officers/Managing Directors

General Insurance/Reinsurance Companies

**RE: IMPLEMENTATION OF COMPULSORY INSURANCE FOR COMMERCIAL BUILDINGS**

This is to confirm that the implementation of the Compulsory Insurance for Commercial Buildings will commence as scheduled on Monday 1<sup>st</sup> August 2011. The insurance certificates will be available at the Commission on Monday morning. Kindly arrange to collect your consignment as early as practicable.

Please note that the final implementation guidelines will be issued on Monday but not much will change in respect of the recommended rates and the endorsements as circulated and discussed at the workshop and as attached.

It has been decided that where multiple locations are insured under one policy, each location should have its own certificate with the specific location indicated on the certificate.

Each certificate will cost **GH¢1.50**.

Where a stand-alone Public Liability policy is issued, the same certificate is to be issued. In addition to the policy number which will identify the cover as a PL cover; companies could design stamps to boldly stamp such certificates to reflect the standalone PL cover.

Please let us endeavor to comply with the provisions whilst we await the final implementation guidelines. We will appreciate it if you will promptly inform us of any teething problems that you may encounter at the early stages of the implementation.

Soft copies of the guidelines and endorsements have been attached.

Thank you,

Respectfully yours,

Atsu Menyawovor  
Chief Executive Officer

CC: The GIA President

Insurance Commissioner